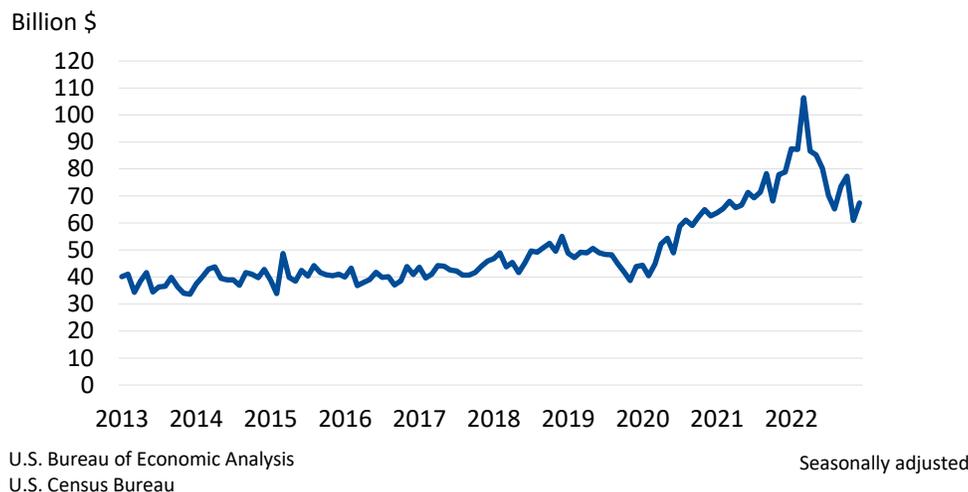


December 2022 Trade Gap is \$67.4 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit increased in December 2022 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$61.0 billion in November (revised) to \$67.4 billion in December, as imports increased and exports decreased. The goods deficit increased \$7.4 billion in December to \$90.6 billion. The services surplus increased \$1.0 billion in December to \$23.2 billion.

Monthly Goods and Services Trade Deficit January 2013–December 2022



Exports

Exports of goods and services decreased \$2.2 billion, or 0.9 percent, in December to \$250.2 billion. Exports of goods decreased \$2.9 billion and exports of services increased \$0.7 billion.

- The decrease in exports of goods reflected decreases in *industrial supplies and materials* (\$3.1 billion) and in *consumer goods* (\$1.0 billion). An increase in *foods, feeds, and beverages* (\$0.7 billion) partly offset the decreases.
- The increase in exports of services reflected increases in *travel* (\$0.4 billion), in *transport* (\$0.1 billion), and in *other business services* (\$0.1 billion).

Imports

Imports of goods and services increased \$4.2 billion, or 1.3 percent, in December to \$317.6 billion. Imports of goods increased \$4.5 billion and imports of services decreased \$0.3 billion.

- The increase in imports of goods reflected increases in *consumer goods* (\$4.1 billion) and in *automotive vehicles, parts, and engines* (\$2.9 billion). A decrease in *industrial supplies and materials* (\$2.7 billion) partly offset the increases.
- The decrease in imports of services reflected decreases in *travel* (\$0.5 billion) and in *transport* (\$0.1 billion). An increase in *charges for the use of intellectual property* (\$0.2 billion) partly offset the decreases.

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services, December and Annual 2022](#).